



JAWAHARLAL NEHRU KRISHI VISHWA VIDYALAYA,

RKVY-RAFTAAR- Agribusiness Incubator (Jawahar R-ABI)

(Agribusiness Incubator under RKVY-RAFTAAR Scheme)

Institute of Agribusiness Management

Krishi Nagar Adhartal, Jabalpur, Madhya Pradesh -482004

Telephone: 0761-2688039, Website: www.JawaharR-ABI.com

SAAKAR



“Applications are invited for Startup Agri-Business Incubation Programme”

**Startup
Incubation**

**Two Months
Training**

**Upto Rs. 25 Lakhs *
Funding**

Jawaharlal Nehru Krishi Vishwa Vidyalaya, RKVY-RAFTAAR- Agribusiness Incubator (Jawahar R-ABI) “Startup Agri- Business Incubation Program” under Rashtriya Krishi Vikas Yojana- Remunerative Approaches for Agriculture and Allied sector Rejuvenation (RKVY-RAFTAAR).

Startups agri-businesses eager to get integrated incubation support comprising of business mentoring, technical assistance, access to domain experts, marketing and networking support are encouraged to apply.

Each selected startup that has a minimum viable product (MVP) based on innovative solutions/ processes / products/ services/ business models in agriculture and allied sector will be eligible for a maximum limit of Rs. 25 Lakh * as grant-in-aid under the scheme subject to final selection by committee.

Last date for application is 22th July, 2019.

Dr. S. B. Nahatkar

Director & Chief Executive Officer (CEO)

For more details, visit : www.jawaharR-ABI.com & www.jnkvv.org

*** T & C Apply**

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Startup Agri-Business Incubation Programme

Seed Stage Funding as grant-in-aid to Startups

Under the seed stage funding available to incubates, financial assistance of a maximum of Rs. 25 lakhs will be granted to potential startups that have a minimum viable product (MVP) based on innovative solutions/ processes / products/ services/ business models in agriculture and allied sector. The amount of Rs. 25 lakh is the upper limit of the seed fund assistance. The applicant incubatees would be provided funds as per their genuine requirements and as per appraisal/evaluation of their business plans by the Jawahar-RABI & authorized committee and the decision of the committee in this regard will be final. The Jawahar-RABI & authorized committee will not be bound to give any reason in case an application for seed loan is rejected.

This support will assist the incubates to launch their products/ services/ business platforms etc. into the market and help them to scale up their operations as well as to attain business viability at a faster pace. This support will also facilitate them to attract investments from angel/venture capitalists or taking loans from commercial banks /financial institutions for further scaling-up of their business operations.

Objectives

- a. To ensure timely seed support to deserving incubates.
- b. To enable translation of minimum viable product (MVP) to marketable stage and scale up the product and business.
- c. To provide a platform for faster experimentation and modification in their approaches or minimum viable product (MVP) based on innovative solutions/ processes / products/ services/ business models etc. for scaling up.

Eligibility Criteria

- a. All incubates will be eligible for this funding on the basis of consistent performance evaluated by Jawahar-RABI & authorized committee.
- b. The applicant should be a registered legal entity in India.
- c. The applicant has to be an Indian start-up as per DIPP notification. This support is not meant for Indian Subsidiaries of MNCs/foreign companies.
- d. A startup supported once will not be eligible for applying for the subsequent round of seed support.

Selection Process of Incubatee for Seed Stage Funding

- a. The Jawahar-RABI & authorized committee will select the potential incubates based on selection criteria.
- b. During the selection process, Jawahar-RABI & authorized committee will take into consideration any other grant-in-aid funding received by the incubatee for the same activity/product from other GOI ministries. A self-declaration from the incubatee about such funding will be mandatory.
- c. After two months of residency of incubates, Jawahar-RABI & authorized committee will evaluate the progress of the incubatee and based on their performance recommend them for seed stage funding to the Nodal Division, Department of Agriculture Cooperation and Farmers Welfare (DAC&FW).
- e. Nodal Division, DAC&FW will approve and sanction the project of the incubatees based on recommendation of Jawahar-RABI & authorized committee and release the first instalment of the grant-in-aid to the Jawahar-RABI & authorized committee for further disbursement to the incubatee.
- f. The Jawahar-RABI & authorized committee would execute a legal agreement with the incubatee who is selected for the seed support and this agreement should be signed before the release of the first instalment of seed fund to the incubatee. The terms of agreement with the incubates start up should be framed by the Jawahar-RABI & authorized committee linking with the progress milestones, monitoring norms etc. Subsequent disbursement schedules should be linked to the achievement of milestones by the incubatee.

Pattern of Funding Support and Release of Funds

- a. A maximum of 20 startups will be supported under this scheme. Each selected startup will be provided a maximum limit of Rs. 25 Lakhs* as grant-in-aid under the scheme.
- b. For ensuring incubatee/ private participation in the programme, 15 percent on proportionate basis of the project cost will be borne by the incubatee. The remaining 85 percent of the project cost on proportionate basis upto a maximum of INR 25 lakhs will be borne under RKVY-RAFTAAR scheme which will be released in three instalment as mentioned below:
 - i. The first instalment of 40 % of the sanctioned project for seed support will be released after signing of the agreement between the incubator/ JAWAHAR-RABI and the incubatee.
 - ii. The second instalment of 40% will be released to the incubatee after recommendation of Jawahar-RABI & authorized committee based on their performance and achievement of milestone as well as after utilization of 80% of previously released amount and receipt of provisional Utilization Certificate (UC) of 80% of already released funds.
 - iii. The third instalment of 20% will be released to incubatee by the Nodal Division after recommendation of Jawahar-RABI & authorized committee based on their performance and achievement of milestone as well as after utilization of 80% of previous released amount and receipt of provisional UC of 80% of already released funds.

Broad Activities to be supported under Seed Stage Funding

Expanses for the following broad activities would be supported under this programme:

- a. Product Refinement/Testing and Trials/ Test Marketing/ Marketing launch
- b. Expanses on data generation/data acquisition for ideas working on IT side/AI side
- c. Fees for IP issues/one time technology licensing fees
- d. Manpower for day to day operations
- e. Day to day operational expanses like electricity bill, incubation charges etc.
- f. Any other area/activity as deemed necessary and recommended by the Jawahar-RABI & authorized committee .

Submit completed application forms in prescribed format by post or courier :

To,

Dr. S. B. Nahatkar
Director & Chief Executive Officer (CEO)
Jawahar R-ABI,
Institute of Agribusiness Managment
Krishi Nagar Adhartal, Jabalpur,
Madhya Pradesh - 482004

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