

# JAWAHAR R-ABI

(AGRIBUSINESS INCUBATOR)



# NEWSLETTER

**HALF YEARLY NEWSLETTER (June 2021)** 

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# **Covid-19 & Emerging Agri-Innovations**



From Vice Chancellor's Desk

**Prof. Pradeep Kumar Bisen** Vice Chancellor

The COVID-19 pandemic second wave wreaked on Indian economic activity and also resulted in the threat for thousands of people in the country.

As we know that the agriculture is fast growing and focused sunrise sectors for Indian economy; hence, at the same time, this crisis has offered us with unique prospects that can be used to rebuild this sector in a fresh and innovative way.

Trending towards Aatmnirbhar Bharat, India has already taken the lead in introducing new agricultural industries that will stimulate growth and create employment for large number of youth. This development is also possible if we explore more space, encourage agri-innovation, and become leaders in

## **HIGHLIGHTS**

- Awareness Webinars
- Sanction of Grant to Startups (FY 2020-21)
- Physical Verification of Funded Startups
- Application Invitation for PRERNA & SAAKAR 3.0
- Collaborative Training Programmes
- Awards & Recognition
- Media Coverage

emerging markets. In the same way, Jawahar R-ABI Incubation Center is also contributing to promote these agricultural innovations. Start-ups nurtured by J-RABI somewhere contributing to boosting the Indian Agriculture economy. These agricultural innovations must be proving to be a basis for long period sustainability of Indian economy and exploring the export destinations for increasing agri-export in the future.

#### **Cohort 1.0 Coffee Table Book Release**

Coffee table book captures the brief profile of agricultural start-ups incubated at Jawahar R-ABI (RKVY-RAFTAAR Agri-Business Incubator) in IABM of JNKVV, Jabalpur was released on 01<sup>st</sup> January, 2021 by Prof. P.K. Bisen, Hon'ble Vice Chancellor, JNKVV, Jabalpur. Coffee table book showcase the profile of budding entrepreneurs, their innovative ideas and technologies and an important reading material for institutions, entrepreneurs and Agri-Business world.





#### **Valedictory Ceremony of Cohort 2.0**

On 5<sup>th</sup> January, 2021 Jawahar R-ABI organized the valedictory ceremony for incubates of orientation and incubation programme. The brief address about two months orientation and incubation programme was given by the Dr. S.B. Nahatkar, CEO, Jawahar R-ABI. On this occasion all the participants shared their feedback as well as the learning from this two months programme. Key note address was given by Prof. P.K. Bisen, Hon'ble Vice Chancellor & Chief guest of the



programme. Programme was attended by Dean, College of Agriculture, JNKVV, Jabalpur, Dr. A.K. Bhowmick, Director Instructions, JNKVV, Jabalpur- Dr. Abhishek Shukla, Dean Faculty of Agriculture, JNKVV, Jabalpur- Dr. D. Khare, Professor & MD, J-RABI, JNKVV, Jabalpur- Dr. Moni Thomas and staff of the IABM and J-RABI.

### **Awareness Webinar on Agri India Hackathon**



J-RABI, JNKVV, Jabalpur organized awareness webinar on Agri-India hackathon on 8<sup>th</sup> January 2021 for the students of various colleges of Madhya Pradesh viz. RVSKVV, Gwalior, Medicaps University, Indore etc. This 2 months long virtual event was inaugurated by Union Minister of Agriculture and Farmers' Welfare Shri Narendra Singh Tomar ji in New Delhi on 31<sup>st</sup> December, 2020. Twenty four winners got a cash prize of Rs. One lakh after a rigorous process from the pool of more than 6000 applications.

#### **Due Diligence (Physical Verification ) of Funded Startups (FY 2019-20)**

Physical verification of startups as per the investment plan has been done under the supervision of Dr. S.B. Nahatkar, CEO Jawahar R-ABI, JNKVV, Jabalpur, M.P. So far, the physical verification of Mr. Ambika Prasad Patel and Mr. Rakesh Singh has been done on 5<sup>th</sup> and 6<sup>th</sup> January 2021. During physical verification, the current status of the startup, business operations of the startup, technical capacity (Land, infrastructure, equipments and other facilities-owned and hired), project team (Number of employees), vendor / supplier details, financial information (as per last audited financial statements), latest six months operating bank's statement, audited financial statement for the last one year along with the notes on accounts & auditor's report has been verified.



Site visit for physical verification of Startup Mr. Rakesh Singh (Aahram Innovations Pvt. Ltd.)



Site visit for physical verification of Startup Mr. Ambika Prasad Patel (Agadyati Herbs And Food Pvt. Ltd.)

# Second RKVY-RAFTAAR Incubation Committee (RIC) Meeting

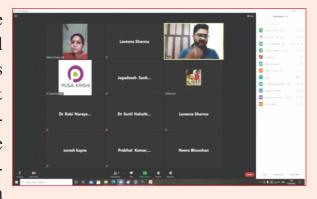
The virtual RIC (RKVY-RAFTAAR Incubation Committee) Meeting for selection of incubatees of PRERNA 2.0 (Idea to Assessment Stage) & SAAKAR 2.0 (Assessment to Expansion Stage) –programme of Jawahar R-ABI, IABM, JNKVV, Jabalpur M.P, was organized on 19<sup>th</sup> and 20<sup>th</sup> January 2021. Total 27 proposals, 16 proposals of PRERNA 2.0 and 11 proposals of SAAKAR 2.0 were



placed before the committee. The final presentations are made on screened proposals by the respective incubates. After evaluating their performance by the RIC, a total 18 Start-ups, 09 for "Pre-seed stage funding (PRERNA 2.0) and 09 Start-ups for Seed stage funding (SAAKAR 2.0) were recommended for final CIC (Centre of Excellence Incubation Committee).

#### **Centre of Excellence Incubation Committee (CIC) Meeting**

Centre of Excellence Incubation Committee (CIC) under RKVY-RAFTAAR, organize the virtual meeting for evaluation of recommended startups under Pre-seed stage programme (PRERNA 2.0) & Seed stage programme (SAAKAR 2.0) of Jawahar R-ABI, IABM, JNKVV, Jabalpur under the chairmanship of Dr. A.K. Singh, Director, ICAR-IARI, in ZTM & BPD unit New Delhi on 15<sup>th</sup> March



2021. Out of nine (09) proposals five (05) proposals for funding under Pre-seed stage programme and out of nine (09) Proposals six (06) proposals for funding under Seed stage programme component of RKVY-RAFTAAR were recommended by the committee for a total Grant-in-aid support of Rs. 118 Lakh.

#### **Sanction of Grant to startups**



On the basis of recommendations of Center of Excellence Incubation Committee meeting that was held on 15<sup>th</sup> March, 2021 virtually organized by Pusa Krishi, ICAR-IARI, New Delhi, Ministry of Agriculture and Farmers Welfare, GoI have released Rs.52.20 lakhs (i.e., grant of Rs. 15.00 lakhs for 5 Startups under Pre-seed stage funding and Rs. 37.20 lakhs for 6 startups under Seed stage funding) on 26th March, 2021 as a first installment.

The total project cost is Rs. 118.00 (Rupees one hundered eighteen lakh only) i.e. total cost of Rs. 25.00 lakhs for 5 Startups under Preseed stage funding and Rs. 93.00 lakhs for 6 startups under Seed stage funding.

# Pusa Krishi Incubation Series, New Delhi

Pusa Krishi Incubator, ICAR-IARI, New Delhi organized Pusa Krishi RABIs Incubation Series from 12<sup>th</sup> April, 2021 to 18<sup>th</sup> May, 2021 for Pre-seed and Seed stage start-ups selected by the CIC committee (FY 2020-21) for funding for 13 incubators supported under RKAVY-RAFTAAR. This online incubation programme was attended by more and 133 Startups across the India.



#### **Application Invitation for PRERNA & SAAKAR 3.0**

Applications for PRERNA 3.0 (Agripreneurship Orientation Programme) and SAAKAR 3.0 (Agri-preneurship Incubation Programme) have been invited from 1<sup>st</sup> May, to 10<sup>th</sup> July, 2021 via Local and National newspapers and social media marketing. Total 163 applications were received for both the programmes. (out of this 71 and 92 applications were received for SAAKAR 3.0 & PRERNA 3.0 respectively).



#### **Due Diligence (Physical Verification ) of Funded Startups (FY 2021-22)**

Physical verification has been done before release of funds to Startups of 2020-21 to verify the respective startup place and all the information and documents that have been provided by the startups to J-RABI under the supervision of Dr. S.B. Nahatkar, CEO Jawahar R-ABI, JNKVV, Jabalpur, M.P. So far, the physical verification of 08 startups Mr. Ankit Raguvashi, Mr. Rounak Jain, Mrs. Isha Deshpandey (21<sup>st</sup> June, 2021), Mr. Pravesh Paradkar, Mrs. Manjiri Chande, Mr. Mohammad Azam (25-26<sup>th</sup> June, 2021) Mr. Yashwant Dhakad, Mr. Varun Raheja, (29<sup>th</sup> June, 2021) has been done. During physical verification, the current status of the startup, business operations of the startup, technical capacity (Land, infrastructure, equipments and other facilities-owned and hired), project team (Number of employees), vendor / supplier details, etc. has been verified.



Site Visit for Physical Varification of Start-up Mrs. Manjiri Chande (Pararth Livelihood Promotion Pvt. Ltd.)



Site Visit for Physical Varification of Start-up Mr. Mohd. Azam (Patalkot Tribal Solutions LLP)



Site Visit for Physical Varification of Start-up Mr. Rounak Jain (TAAZA Enterprises)



Site Visit for Physical Varification of Start-up Miss Isha Deshpandey (SONORO)



Site Visit for Physical Varification of Start-up Mr. Ankit Raghuvanshi (Spark Green Ventures & Innovations)



Site Visit for Physical Varification of Start-up Mr. Varun Raheja (Raheja Solar Food Processing Pvt. Ltd.)



Site Visit for Physical Varification of Start-up Mr. Yashwant Dhakad (Kh24 Agro Venture Pvt. Ltd.)

#### **Virtual Awareness Camp**

Virtual Awareness programmes was organized by J-RABI for the participants of Scientific Bee Keeping and Management Training programme organized by BPD Unit form 27<sup>th</sup> to 30<sup>th</sup> May, 2021, to sensitize participants about agri-entrepreneurship orientation & incubation programmes and schemes running under the aegis of Institute of Agri-Business Management, JNKVV, Jabalpur, M.P.

#### J-RABI and BPD Unit Collaborative Training Programmes

Virtual Training Programme on Scientific Mushroom Production and Management and Scientific Bee Keeping & Management was jointly organised by Business Planning and Development (BPD) Unit & Jawahar R-ABI, Institute of Agribusiness Management, Jawaharlal Nehru Agricultural University, Jabalpur, Madhya Pradesh from 28<sup>th</sup> to 30<sup>th</sup> April 2021, 27<sup>th</sup> to 30<sup>th</sup> May, 2021 respectively. The training was imparted by scientists & academicians from JNKVV, industry and business experts from different certification agencies, companies & successful agri-entrepreneurs and start-ups of J-RABI. In all total 240 participants were benefitted by these training programme.





# **Awards & Recognition**

Jawahar R-ABI Incubatee Mr. Varun Raheja, Director and Founder of Raheja Solar Food Processing Pvt. Ltd., Indore featured in Forbes 30U30 Asia list in Energy, Industry and Manufacturing on 20<sup>th</sup> April, 2021 and 40U40 Book of Indian Achievers Club on 29<sup>th</sup> Jan, 2021. In India, where more than 60% of its population of about 1.3 billion depend on agriculture, Varun Raheja help farmers preserve their produce in an environmentally-friendly way. His affordable, portable solar dryer allows farmers to dehydrate their produce so it lasts longer while maintaining nutrients, taste and color without chemicals or preservatives.



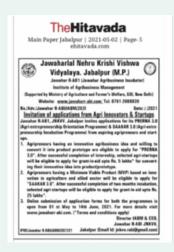


Mr. Varun Raheja, selected among top 17 high impact Cleantech Startups of Techtonic - Innovations in Clean Energy Challenge on 6<sup>th</sup> July, 2021. Post-pilot category winners will be incubated at Social Alpha's Clean Energy International Incubation Centre, an initiative supported by the Department of Biotechnology, Government of India, BIRAC, Tata Trusts, and Tata Power group. He received support in product design, testing and development, GTM and market access, and get international collaboration opportunities through Mission Innovation, a global initiative working to accelerate clean energy innovations.

J-RABI Incubatee Miss. Pranjuli Garg Founder of ProMeat and her co-founder Mr. Debabrata Das got selected among top 3 startups globally in the Innovation Challenge by Unilever on 11<sup>th</sup>-12<sup>th</sup> March, 2021. The challenge was for start-ups who developed a solution that will improve plant-based meat and dairy alternatives.



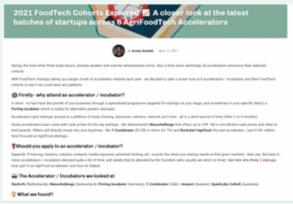
#### Media Coverage





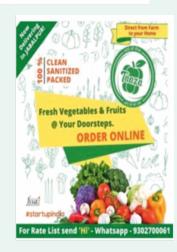














# **Institute of Agribusiness Management**

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